

ANNEXURE-III

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES

1) Brief outline on CSR Policy of the Company.

Aquity Solutions India Private Limited (“Aquity India”) defines Corporate Social Responsibility (“CSR”) as the integration of business operations and values, whereby the interests of all stakeholders including investors, customers, employees, the community and the environment are reflected in its policies and actions. Hence, Aquity India’s CSR commitment positions its social and environmental consciousness as an integral part of its business plan and its commitment to all its stakeholders.

The overall goal of the CSR activities are to promote sustainable and inclusive development as a responsible corporate entity in India.

Aquity India’s CSR Policy aims to achieve, consolidate and strengthen good corporate governance including socially and environmentally responsible business practices that balance financial profit with social well-being.

2) Composition of CSR Committee:

S. N.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Kashyap Joshi	Non-Executive	1	1
2	Mr. Jason Kolinowski	Non-Executive	1	1
3	Mr. Jacques Senechal	Non-Executive	1	1
4	Mr. Sarma Balijepalli (w.e.f. 28 th September 2022)	Executive Director	-	-

3) Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the Company:

Web-link: <https://aquitysolutions.in/about/corporate-social-responsibility/>

4) Executive summary along with the web-links(s) of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of Companies (CSR Policy) Rules, 2014, if applicable:

Not Applicable.

5) (INR in thousands)

a) Average net profit of the Company as per section 135(5)	618261
b) Two percent of Average net profit of the Company as per sub section (5) of section 135	12365
c) Surplus arising out of the CSR projects/ programmes or activities of the previous financial years	0
d) Amount required to be set-off for the financial year, if any	0
e) Total CSR obligation for the financial year [(b)+(c)-(d)]	12365

6) (INR in thousands)

a) Average spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	32899
b) Amount spent in Administrative Overheads	0

c) Amount spent on Impact Assessment, if applicable	0
d) Total amount spent for the Financial Year [(a)+(b)+(c)]	32899

e) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per sub section (6) of section 135		Amount transferred to any fund specified under Schedule VII as per second proviso to sub section (5) of section 135		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
3,28,99,000	0	0	-	0	-

Due to the pandemic situation dominant in the Country and the fact that all schools remained completely closed for in-house studies, it was not possible for the Company to implement its CSR projects during the financial year 2021-22. Accordingly, the CSR Committee approved the CSR Project Action Plan 2022 of the Company for undertaking the CSR spends. The CSR Project Action Plan 2022 dated March 21, 2022 proposed the projects that would be undertaken by the Company through its NGO partners and would be implemented during the year 2022 and over the coming years, considering the external factors affecting the implementation of the projects. Hence, the following amounts were contributed towards the CSR activities of the Company as per the CSR Project Action Plan dated March 21, 2022:

Particulars	Amount (INR)
Unspent CSR Amount in the Scheduled Bank (Unspent Amount Rs. 1,98,12,014 and Interest of Rs. 7,21,986)	2,05,34,000
CSR Amount for Financial Year 2021-22	1,23,65,000
Total	3,28,99,000

f) Excess amount for set-off, if any: **Not Applicable**

Sl. No.	Particular	Amount (in Rs.)
(1)	(2)	(3)
(i)	Two percent of average net profit of the company as per sub-section (5) of section 135	
(ii)	Total amount spent for the Financial Year	
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	
(iv)	Surplus arising out of the CSR Projects or Programmes or activities of the previous Financial Years, if any	
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No	Preceding Financial Year(s)	Amount transferred to Unspent CSR Account under sub section (6)	Balance Amount in Unspent CSR Account under sub section (6) of section 135 (in ₹)	Amount Spent in the Financial Year (in ₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of section 135, if any	Amount remaining to be spent in succeeding financial years	Deficiency, if any
--------	-----------------------------	---	---	---	--	--	--------------------

		of section 135			Amount (in ₹)	Date of Transfer		
1	FY 2019-20	90,53,638	0	90,53,638	0	0	0	0
2	FY 2020-21	1,07,58,376	0	1,07,58,376	0	0	0	0

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

Not Applicable

() Yes () No

If Yes, enter the number of Capital assets created/acquired ()

Furnish the details relating to such asset(s) so created or acquire through Corporate Social Responsibility amount spent in the Financial Year:

Sl no.	Short particulars of the property or asset(s) [including complete address and location of the property]	Pincode of the property or asset(s)	Date of Creation	Amount of CSR amount spent	Details of entity/Authority/beneficiary of the registered owner		
(1)	(2)	(3)	(4)	(5)	(6)		
					CSR Registration Number, if applicable	Name	Registered address

(All the field should be captured as appearing in the revenue record, flat no, house no., Municipal Office/Municipal Corporation/Gram Panchayat are to be specified and also the area of the immovable property as well as boundaries)

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per subsection (5) of section 135.

Not Applicable

28th September, 2022