

**ANNEXURE III**  
**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY ACTIVITIES**  
[Pursuant to Section 134(3)(o) of the Companies Act, 2013 and  
Rule 9 of the Companies (Corporate Social Responsibility) Rules, 2014]

1. Brief outline on CSR Policy of the Company.

Aquity Solutions India Private Limited (“Aquity India”) defines Corporate Social Responsibility (“CSR”) as the integration of business operations and values, whereby the interests of all stakeholders including investors, customers, employees, the community and the environment are reflected in its policies and actions. Hence, Aquity India’s CSR commitment positions its social and environmental consciousness as an integral part of its business plan and its commitment to all its stakeholders.

The overall goal of the CSR activities are to promote sustainable and inclusive development as a responsible corporate entity in India.

Aquity India’s CSR Policy aims to achieve, consolidate and strengthen good corporate governance including socially and environmentally responsible business practices that balance financial profit with social well-being.

2. Composition of CSR Committee:

Sl. No.	Name of Director	Designation / Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Agnelo John Rodrigues	Executive Director	1	1
2	Mr. Kashyap K. Joshi	Director	1	1
3	Mr. Jason M. Kolinowski	Director	1	1

3. Web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board is disclosed.

Web-link <https://aquitysolutions.in/corporate-social-responsibility/>

4. Details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of Rule 8 of Companies(CSR Policy) Rules, 2014) – **Not Applicable**

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year. – **Not Applicable**

Sl. No	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)

6. Average net profit of the Company as per section 135(5) : (INR in thousands)

Rs. 537,918/- calculated as per CSR Rules for last three financial years

- 7.

Two percent of Average net profit of the Company as per section 135(5) (INR in thousands) : Rs. 10,758/-

Surplus arising out of the CSR projects/ programmes or activities of the previous financial year : Nil

Amount required to be set on/ set off for the financial year, if any : Nil

Total CSR obligation for the financial year (7a+7b+7c) (INR in thousands) : Rs. 10,758/-

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year (in ₹)	Amount Unspent (in ₹)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
FY 2019-20	90,53,638	29-04-2020			
FY 2020-21	1,07,58,376	22-04-2021			
Total Amount	1,98,12,014				



<b>TOTAL</b>								
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- (d) Amount spent in Administrative Overheads : NA
- (e) Amount spent on Impact Assessment, if applicable : NA
- (f) Total amount spent for the Financial Year : NA  
(8b+8c+8d+8e)
- (g) Excess amount for set off, if any : NA

S. No.	Particular	Amount (in ₹)
i.	Two percent of average net profit of the Company as per section 135(5)	1,07,58,376
ii.	Total amount spent for the Financial Year	0
iii.	Excess amount spent for the financial year [(ii)-(i)]	0
iv.	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	0
v.	Amount available for set off in succeeding financial years [(iii)-(iv)]	0

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6)	Amount Spent in the Current Financial Year(in ₹)	Amount transferred to any CSR Fund as per second proviso to Section 135(5), if any		Amount remaining to be spent in succeeding financial years
				Amount (in ₹)	Date of Transfer	
1	FY 2019-20	90,53,638				
2	FY 2020-21	1,07,58,376				
	<b>Total Amount</b>	<b>1,98,12,014</b>				

(b) Details of CSR amount spent in the financial year for **ongoing projects** of the preceding financial year(s): **Not Applicable**

S. No	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative Amount spent at the end of reporting Financial Year (in ₹)	Status of the project - Completed /Ongoing
1.								
2.								
		<b>Total</b>						

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year : **Not Applicable**

**(asset-wise details).**

Date of creation or acquisition of the capital asset(s). :

Amount of CSR spent for creation or acquisition of capital asset.

Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. :

Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). :

11. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per section 135(5). :

The projects undertaken by the Company in the field of education for the under-privileged and weaker sections of the Society were approved by the Board of Directors as its ongoing projects during the year. Accordingly, the Company would continue taking up its on-going CSR initiatives in the field of education in a systematic manner as per its CSR Project Plan dated 25<sup>th</sup> January, 2021 to create meaningful contributions in the development of the under-privileged and weaker sections of the society.

The projects undertaken by the Company under its CSR activities contribute towards making a difference to the society at large by channelizing its CSR resources in the field of education of the under privileged.

In view of the prevailing COVID 19 situation and the uncertainties surrounding it, the Board of Directors of the Company have approved the project undertaken by the Company during the FY 2019-2020, in the field of education of the under privileged children, as an ongoing project and, have transferred the following amounts to a special account called the Unspent Corporate Social Responsibility Account opened by the Company:

<b>Financial Years</b>	<b>Unspent CSR Amount (INR)</b>
FY 2019-20	90,53,638
FY 2020-21	1,07,58,376
Total Amount	1,98,12,014

Accordingly, the CSR spend of the FY 2019-20 and 2020-21 would be utilized in the on-going projects of the Company, as and when schools resume for in-house teaching.

**29<sup>th</sup> September, 2021**