

## ANNEXURE IV

### ANNUAL REPORT ON CSR ACTIVITIES

**(Pursuant to Section 135 of the Companies Act, 2013 and Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014.**

1. **A brief outline of the Company's CSR Policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR Policy and projects or programs.**

Aquity Solutions India Private Limited ("Aquity India") defines Corporate Social Responsibility ("CSR") as the integration of business operations and values, whereby the interests of all stakeholders including investors, customers, employees, the community and the environment are reflected in its policies and actions. Hence, Aquity India's CSR commitment positions its social and environmental consciousness as an integral part of its business plan and its commitment to all its stakeholders.

The overall goal of the CSR activities are to promote sustainable and inclusive development as a responsible corporate entity in India.

Aquity India's CSR Policy aims to achieve, consolidate and strengthen good corporate governance including socially and environmentally responsible business practices that balance financial profit with social well-being.

The CSR Policy along with details on the projects of the Company are available on the Company's (weblink <https://aquitysolutions.in/corporate-social-responsibility/>).

2. **The Composition of the CSR Committee:**

The Board of Directors of your Company has constituted the Corporate Social Responsibility Committee of Directors. The CSR Committee is formed as per the applicable laws of the Companies Act, 2013 and the Committee is responsible for the implementation/monitoring and review of the Policy and various projects/activities undertaken under the Policy.

The Members of the CSR committee are:

1. Mr. Agnelo John Rodrigues
2. Mr. Kashyap K. Joshi, and
3. Mr. Jason M. Kolinowski

3. **Average Net Profit of the Company for last three financial years (INR in thousands):** Rs. 4,52,682/- calculated as per CSR Rules.
4. **Prescribed CSR Expenditure (two percent of the amount as in item 3 above) (INR in thousands):** Rs. 9,054/- .
5. **Details of CSR Spent during the financial year (INR in thousands):**
  - a. **Total amount to be spent for the financial year:** Rs. 9,054/-.
  - b. **Amount spent:** No amount was spent on CSR activities during the financial year.
  - c. **Amount unspent, if any:** Rs. 9,054/-.

- d. **Manner in which the amount spent during the financial year:** During the FY 2019-2020 an amount of Rs.90.54 lakhs was earmarked for contributions to the CSR projects. However, given the current COVID 19 situation prevailing in the Country, the CSR Committee recommended to defer the CSR spend of FY 2019-20 to the next financial year.
6. **In case the Company has failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the company shall provide the reasons for not spending the amount in its Board's Report.**

During the FY 2019-2020 an amount of Rs.90.54 lakhs was earmarked for contributions to the CSR projects.

The Company's CSR projects are concentrated in the field of education of the poor and marginalized through various government and/or municipal run schools. Through the sponsored CSR projects, the Company makes available various gadgets, workbooks and other teaching aids to students to simplify their understanding of basic concepts and principles and strengthen their learning foundation. Given the current situation none of the schools in the country have opened up for their students to attend in person. Since, it is difficult to finalize a definitive plan for execution of the CSR projects in the given situation, the CSR Committee recommended to defer the CSR spend of FY 2019-20 to the next financial year.

7. **A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.**

We hereby affirm that the CSR Policy, as approved by the Board, has been implemented and the CSR Committee monitors the implementation of the CSR activities in compliance with our CSR objectives.

**29<sup>th</sup> September, 2020**